

CHENNAI FERROUS INDUSTRIES LIMITED

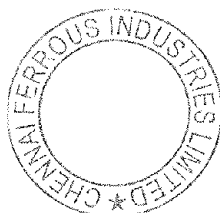
Registered Office: Survey No 180 to 183, 190 & 191, Periya Obulapuram village, Nagaraja kandigai, Madharapakkam Road, Gummidipoondi - 601201
CIN:L27310TN2010PLC075626 www.chennaiferrous.com Telfax: 044-27991450

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2022

		(Rs in Lacs)			
Sl.	Particulars	Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income from operations				
(a)	Net Sales /Income From Operations (Net of excise duty)	3,000.90	5463.73	1,254.25	9586.13
(b)	Other Operating Income	68.93	7.48	0.02	9.26
	Total Income from Operations (Net) [1(a)+1 (b)]	3,069.83	5,471.21	1,254.26	9,595.40
2.	Expenses				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchase of Stock-in-trade	2,678.11	4,330.20	-	6,195.93
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(51.50)	(19.70)	629.93	610.22
(d)	Employee benefits expense	28.76	13.00	5.10	98.42
(e)	Finance Costs	0.32	0.03	0.00	0.06
(f)	Depreciation and amortisation expense	27.12	27.22	27.24	108.95
(g)	Other expenses	19.01	10.88	5.33	51.46
	Total Expenses	2,701.82	4,361.61	667.61	7,065.04
3.	Profit / (Loss) from operations before Taxes (1-2)	368.01	1,109.60	586.65	2,530.36
4.	Tax Expenses	-	-	-	-
5.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	368.01	1,109.60	586.65	2,530.36
6.	Other Comprehensive Income - Net of Income Tax	-	-	-	-
7.	Total Comprehensive Income for the period	368.01	1,109.60	586.65	2,530.36
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	360.45	360.45	360.45	360.45
9.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,178.71
10.	Earnings per Share (EPS) (in Rs.) (not annualised)				
(a)	Basic and diluted EPS before Extraordinary items	10.21	30.78	16.28	70.20
(b)	Basic and diluted EPS after Extraordinary items	10.21	30.78	16.28	70.20

Notes to the financial results for the Quarter Year ended June 30, 2022:

1. Previous period figures have been regrouped wherever necessary.
2. The company operates under single segment viz., Sponge Iron & Coal and thus the IND AS 108- Operating Segment does not apply.
3. The above financial results were reviewed and approved by the Audit Committee and the Board of Directors at their respective Meetings held on August 04, 2022 and have been subjected to limited review by the Statutory Auditors.
4. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
5. This statement has been prepared in accordance with the recognition and measurement principles laid down in INDAS 34 - Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
6. The Company has considered the possible effects that may result from the pandemic COVID - 19 on its operations. The impact of the pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
7. The above results for the quarter ended 30.06.2022 are available on the website of BSE (www.bseindia.com) and on the Company's website (www.chennaiferrous.com)
8. The figures for the quarter ended 31.03.2022 is the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year, which was subjected to limited review by the statutory auditors.



For CHENNAI FERROUS INDUSTRIES LIMITED

R. Natarajan

R. Natarajan

Chairman & Managing Director.

DIN : 00595027

Date: 04.08.2022

Place: Gummidipoondi



INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors **CHENNAI FERROUS INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial Results of Chennai Ferrous Industries Limited ("the Company") for the quarter ended June 30, 2022 ("The Statement"). The statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended read with SEBI circulars, as may be applicable.

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed by Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 04.08.2022

for **S.K GULECHA & ASSOCIATES**

Chartered Accountants

F.R. No. 123405



Sandeep Kumar Gulecha
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